

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

Balanced Management Composite

Annual Summary

Description: This composite includes all discretionary balanced accounts with 50% or more of assets in equities in the large capitalization value strategy and 30% or more in fixed income (with no maturity restrictions), measured against the Russell 1000 Value Index (55%) and the Bloomberg Barclays Aggregate Bond Index (45%). The Bloomberg Barclays Aggregate Bond Index was administered and supplied by Lehman Brothers prior to 11/3/08. The composite may be compared to other appropriate indices, as requested. BHMS utilizes a bottom-up security selection process, based on fundamental research, which seeks to achieve returns that are superior to the returns of its benchmarks over complete market cycles, with lower volatility of return.

Year Ending	Total Return GOF (%)	Total Return NOF (%)	Composite 3-Yr Ex-Post Std Dev (%)	Russ 1000 Value / Blmbg Barclays Aggregate Bond Index (%)	Russ 1000 Value / Blmbg Barclays Aggregate 3-Yr Ex-Post Std Dev (%)	No. of Portfolios	Composite Dispersion	Composite Assets (\$MM)	% Firm's Assets	Firm Assets \$(MM)
1997	22.07	21.77	6.58	20.65	6.57	6	3.11	507	1.8	28,843
1998	13.06	12.74	9.29	12.73	8.72	8	1.45	591	1.6	36,272
1999	-6.66	-6.90	10.53	6.64	9.16	9	1.49	517	1.8	29,123
2000	20.83	20.55	11.87	8.90	9.53	6	2.88	530	1.9	27,764
2001	5.05	4.80	10.27	-2.67	8.05	3	N.A.	433	1.5	28,631
2002	-3.66	-3.93	10.26	-7.34	8.86	2	N.A.	246	1.0	24,511
2003	21.10	20.75	8.77	18.91	8.18	5	N.A.	352	1.1	32,319
2004	14.36	14.04	8.34	10.53	7.81	6	1.02	424	1.0	41,938
2005	5.75	5.48	6.41	5.03	5.58	6	0.58	472	0.9	53,222
2006	12.55	12.27	4.25	13.88	4.09	5	N.A.	403	0.6	62,936
2007	5.77	5.52	4.47	3.15	4.35	5	N.A.	472	0.7	65,414
2008	-21.01	-21.19	9.32	-19.92	8.96	2	N.A.	281	0.7	43,051
2009	20.03	19.78	12.17	14.14	12.35	2	N.A.	328	0.6	53,386
2010	8.69	8.52	13.28	11.95	13.32	1	N.A.	289	0.5	58,652
2011	6.04	5.86	11.02	4.07	11.49	1	N.A.	265	0.5	58,302
2012	11.75	11.58	8.45	11.51	8.06	1	N.A.	226	0.3	66,184
2013	17.33	17.14	6.70	15.92	6.76	1	N.A.	281	0.3	89,078
2014	8.38	8.16	5.31	10.10	5.10	1	N.A.	344	0.4	97,572
2015	-0.80	-0.94	5.95	-1.65	5.92	1	N.A.	220	0.3	87,187
2016	9.49	9.31	5.61	10.70	5.82	1	N.A.	236	0.3	88,127

Barrow, Hanley, Mewhinney & Strauss, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Barrow, Hanley, Mewhinney & Strauss, LLC has been independently verified for the period of January 1, 1993 through June 30, 2016. The verification report is available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Notes:

- BHMS is an investment advisor registered with the SEC. BHMS is a subsidiary of OM Asset Management ("OMAM"), a publicly-held company traded on the New York Stock Exchange. A complete list and description of BHMS' composites, as well as additional information regarding policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.
- This composite was created on January 1, 1984. The composite inception date is January 1, 1984.
- Performance is expressed in U.S. Currency. The returns include the reinvestment of all income. Gross-of-fees performance results are presented before investment management fees and custodial fees. Net-of-fees performance returns are calculated by deducting the actual fees from the accounts. BHMS Balanced Management Fee Schedule: 0.75% on first \$10 million; 0.50% on next \$15 million; 0.25% on next \$175 million; 0.20% on next \$600 million; 0.15% on assets over \$800 million. Actual investment advisory fees incurred by clients may vary.
- The benchmark is a blend compiled of 55% of the value of the Russell 1000 Value Index added to 45% of the value of the Bloomberg Barclays Aggregate Bond Index that is calculated monthly.
- Dispersion of annual returns is calculated for the accounts in the composite for the entire year by an asset-weighted standard deviation calculation method beginning with 2001. Prior to 2001, an equal-weighted standard deviation calculation method was used. Where composite dispersion is N.A., the information is not statistically meaningful due to an insufficient number of portfolios for the entire year.
- BHMS has added portfolio managers and analysts to support and enhance its research capabilities and asset growth. However, no alterations of composites, as presented herein, have occurred due to changes in personnel. Past performance is not indicative of future results.