

Barrow, Hanley, Mewhinney and Strauss, LLC
Pension Funded Status by Industry 3Q18

Sector <i>Industry</i>	Funded Ratio (Avg)	Companies with Pensions
Communication Services	83.1%	31
<i>Diversified Telecommunication</i>	85.6%	9
<i>Entertainment</i>	70.5%	6
<i>Media</i>	86.4%	16
Consumer Discretionary	91.2%	54
<i>Auto Components</i>	82.8%	13
<i>Automobiles</i>	96.6%	3
<i>Distributors</i>	97.4%	1
<i>Diversified Consumer Services</i>	136.4%	3
<i>Hotels, Restaurants & Leisure</i>	96.4%	7
<i>Household Durables</i>	80.4%	5
<i>Leisure Products</i>	81.9%	5
<i>Multiline Retail</i>	87.6%	4
<i>Specialty Retail</i>	98.2%	8
<i>Textiles, Apparel & Luxury Goods</i>	85.9%	5
Consumer Staples	90.2%	55
<i>Beverages</i>	96.0%	7
<i>Food & Staples Retailing</i>	92.0%	9
<i>Food Products</i>	91.5%	25
<i>Household Products</i>	81.6%	6
<i>Personal Products</i>	89.3%	3
<i>Tobacco</i>	83.1%	5
Energy	87.0%	35
<i>Energy Equipment & Services</i>	86.3%	13
<i>Oil, Gas & Consumable Fuels</i>	87.4%	22
Financials	101.9%	105
<i>Banks</i>	109.0%	48
<i>Capital Markets</i>	100.5%	13
<i>Consumer Finance</i>	105.8%	3
<i>Diversified Financial Services</i>	89.4%	2
<i>Insurance</i>	91.4%	34
<i>Thrifts & Mortgage Finance</i>	111.2%	5
Health Care	87.1%	44
<i>Biotechnology</i>	89.6%	2
<i>Health Care Equipment & Supplies</i>	85.4%	15
<i>Health Care Providers & Services</i>	89.2%	8
<i>Life Sciences Tools & Services</i>	84.1%	8
<i>Pharmaceuticals</i>	89.5%	11

Barrow, Hanley, Mewhinney and Strauss, LLC
Pension Funded Status by Industry 3Q18

Sector <i>Industry</i>	Funded Ratio (Avg)	Companies with Pensions
Industrials	89.0%	175
<i>Aerospace & Defense</i>	88.7%	26
<i>Air Freight & Logistics</i>	98.5%	4
<i>Airlines</i>	75.0%	5
<i>Building Products</i>	90.4%	15
<i>Commercial Services & Supplies</i>	92.2%	16
<i>Construction & Engineering</i>	86.8%	8
<i>Electrical Equipment</i>	83.2%	12
<i>Industrial Conglomerates</i>	92.5%	4
<i>Machinery</i>	89.2%	62
<i>Marine</i>	89.0%	1
<i>Professional Services</i>	90.2%	6
<i>Road & Rail</i>	93.1%	8
<i>Trading Companies & Distributors</i>	89.2%	7
<i>Transportation Infrastructure</i>	74.5%	1
Information Technology	87.0%	45
<i>Communications Equipment</i>	87.9%	2
<i>Electronic Equipment, Instruments</i>	95.9%	11
<i>IT Services</i>	85.5%	14
<i>Semiconductors & Semiconductor Equipment</i>	79.1%	9
<i>Software</i>	81.2%	2
<i>Technology Hardware, Storage & Peripherals</i>	87.5%	7
Materials	88.4%	87
<i>Chemicals</i>	87.7%	44
<i>Construction Materials</i>	79.5%	2
<i>Containers & Packaging</i>	91.3%	16
<i>Metals & Mining</i>	84.6%	16
<i>Paper & Forest Products</i>	95.2%	9
Real Estate	87.4%	10
<i>Equity Real Estate Investment</i>	88.8%	7
<i>Real Estate Management & Development</i>	84.0%	3
Utilities	88.1%	58
<i>Electric Utilities</i>	90.2%	23
<i>Gas Utilities</i>	84.0%	9
<i>Independent Power and Renewables</i>	90.5%	2
<i>Multi-Utilities</i>	89.1%	17
<i>Water Utilities</i>	83.2%	7