

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

Small Cap Value Equity Composite Performance

Annual Summary

Description: This composite includes all discretionary, small capitalization value equity accounts measured against the Russell Midcap Index from January 1, 1996 through February 28, 1999, and the Russell 2000 and Russell 2000 Value Indices thereafter. The composite may be compared to other appropriate indices, as requested. BHMS utilizes a value-oriented, bottom-up stock selection process, based on fundamental research, and seeks to achieve returns that are superior to the returns of its benchmarks over complete market cycles, while taking below-average risks.

Year Ending	Total Return GOF (%)	Total Return NOF (%)	Composite 3-Yr Ex-Post Std Dev	R MidCap Index (%)	R2000 Index (%)	R2000 3-Yr Ex-Post Std Dev	R2000V Index (%)	R2000V 3-Yr Ex-Post Std Dev	No. of Portfolios	Composite Dispersion	Composite Assets (\$MM)	% of Firm Assets	Firm Assets (\$MM)
1997	18.88	18.45		29.02			31.78		8	0.57	382	1.3	28,843
1998	-9.49	-9.85	19.99	10.09			-6.45	15.10	11	1.98	578	1.6	36,272
1999	-1.87	-2.36	20.74		25.67 *		-1.49	16.33	9	0.88	319	1.1	29,123
2000	21.24	20.74	20.55		-3.02	24.32	22.83	16.61	4	N.A.	168	0.6	27,764
2001	29.09	28.38	17.41		2.49	23.13	14.02	14.65	4	N.A.	254	0.9	28,631
2002	-12.92	-13.39	19.88		-20.48	24.36	-11.43	17.39	4	N.A.	226	0.9	24,511
2003	52.44	51.57	20.47		47.25	21.64	46.03	18.42	7	0.61	344	1.1	32,319
2004	24.12	23.47	18.03		18.33	18.96	22.25	17.51	18	0.16	837	2.0	41,938
2005	6.91	6.35	14.55		4.55	15.08	4.71	14.09	20	0.20	969	1.8	53,222
2006	19.47	18.84	13.99		18.37	13.75	23.48	12.33	19	0.28	1,150	1.8	62,936
2007	-0.30	-0.81	14.00		-1.57	13.16	-9.78	12.59	19	0.26	1,118	1.7	65,414
2008	-40.55	-40.90	23.67		-33.79	19.85	-28.92	19.14	19	0.42	684	1.6	43,051
2009	76.69	75.80	33.54		27.17	24.83	20.58	25.62	19	1.74	1,055	2.0	53,386
2010	33.98	33.33	37.15		26.85	27.69	24.50	28.37	19	0.58	1,320	2.3	58,652
2011	-9.23	-9.67	34.62		-4.18	24.99	-5.50	26.05	22	0.14	1,380	2.4	58,302
2012	23.19	22.59	27.03		16.35	20.20	18.05	19.89	22	0.10	1,584	2.4	66,184
2013	48.11	47.44	22.63		38.82	16.45	34.52	15.82	22	0.34	2,172	2.4	89,078
2014	2.82	2.36	16.33		4.89	13.12	4.22	12.79	19	0.33	1,937	2.0	97,572
2015	-6.23	-6.65	15.54		-4.41	13.96	-7.47	13.46	19	0.16	1,691	1.9	87,187
2016	27.51	26.95	16.48		21.31	15.76	31.74	15.50	18	0.18	1,924	2.2	88,127

Barrow, Hanley, Mewhinney & Strauss, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Barrow, Hanley, Mewhinney & Strauss, LLC has been independently verified for the period of January 1, 1993 through December 31, 2016.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Small Cap Value Equity Composite has been examined for the period of January 1, 1996 through December 31, 2016. The verification and performance examination reports are available upon request.

Notes:

- BHMS is an investment advisor registered with the SEC. BHMS is a subsidiary of OM Asset Management plc ("OMAM"), a publicly-held company traded on the New York Stock Exchange. A complete list and description of BHMS' composites as well as additional information regarding policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.
- This composite was created on January 1, 1996. * In March 1999, subsequent to the removal of a large portfolio from the composite that had been benchmarked to the Russell Midcap Index, BHMS determined that a more appropriate benchmark for the composite would be the Russell 2000 or Russell 2000 Value Index. The annual benchmark return for 1999 reflects a blend of the Russell Mid Cap Index for January and February 1999, and the Russell 2000 Index for the remainder of 1999. The composite inception date is January 1, 1996.
- Performance is expressed in U.S. Currency. The returns include the reinvestment of all income. Gross-of-fees performance results are presented before investment management fees and custodial fees. Net-of-fees performance returns are calculated by deducting the actual fees from the accounts. BHMS Small Cap Value Equity Fee Schedule: 1% on first \$10 million; 0.50% on next \$190 million; 0.40% on next \$200 million; 0.30% on assets over \$400 million. Actual investment advisory fees incurred by clients may vary.
- Dispersion of annual returns is calculated for the accounts in the composite for the entire year by an asset-weighted standard deviation calculation method beginning with 2001. Prior to 2001, an equal-weighted standard deviation calculation method was used. Where composite dispersion is N.A., the information is not statistically meaningful due to an insufficient number of portfolios for the entire year.
- BHMS has added portfolio managers and analysts to support and enhance its research capabilities and asset growth. However, no alterations of composites, as presented herein, have occurred due to changes in personnel. Past performance is not indicative of future results.