

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

Intermediate Credit Fixed Income Composite

Annual Summary

Description: This composite includes all discretionary intermediate credit fixed income accounts measured against the Bloomberg Barclays Intermediate Credit Index, which was administered and supplied by Lehman Brothers prior to 11/3/08. The composite may be compared to other appropriate indices, as requested. BHMS utilizes a bottom-up security selection process, based on fundamental research, which seeks to achieve returns that are superior to the returns of its benchmarks over complete market cycles.

Year Ending	Total Return GOF (%)	Total Return NOF (%)	Composite 3-Yr Ex-Post Std Dev	Blmbg Barclays		No. of Portfolios	Composite Dispersion	Composite Assets (\$MM)	% of Firm Assets	Firm Assets (\$MM)
				Blmbg Barclays Intern Credit Index (%)	Blmbg Barclays Intern Credit 3-Yr Ex-Post Std Dev					
2005	1.80	1.58	N.A.	1.42	N.A.	2	N.A.	102	0.2	53,222
2006	4.41	4.17	N.A.	4.49	N.A.	2	N.A.	107	0.2	62,936
2007	6.34	6.09	2.37	5.60	2.49	2	N.A.	114	0.2	65,414
2008	0.12	-0.10	5.99	-2.76	5.66	2	N.A.	107	0.2	43,051
2009	16.91	16.65	6.65	15.93	6.36	2	N.A.	101	0.2	53,386
2010	7.83	7.59	6.78	7.76	6.49	2	N.A.	125	0.2	58,652
2011	5.78	5.56	3.87	5.37	3.85	5	N.A.	240	0.4	58,302
2012	8.04	7.80	2.87	8.10	2.85	7	0.37	823	1.2	66,184
2013	0.01	-0.19	2.94	-0.17	3.00	11	0.09	1,008	1.1	89,078
2014	3.83	3.59	2.65	4.16	2.66	15	0.13	1,157	1.2	97,572
2015	1.17	0.94	2.58	0.90	2.58	17	0.09	1,010	1.2	87,187
2016	3.82	3.58	2.59	3.68	2.47	16	0.12	973	1.1	88,127

Barrow, Hanley, Mewhinney & Strauss, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Barrow, Hanley, Mewhinney & Strauss, LLC has been independently verified for the period of January 1, 1993 through June 30, 2016. The verification report is available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Notes:

- BHMS is a registered investment advisor with the SEC. BHMS is a subsidiary of OMAM Asset Management plc ("OMAM"), a publicly-held company traded on the New York Stock Exchange. A complete list and description of BHMS' composites, as well as additional information regarding policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.
- This composite was created on January 1, 2012. The composite inception date is November 1, 2004.
- Performance is expressed in U.S. Currency. The returns include the reinvestment of all income. Gross-of-fees performance results are presented before investment management fees and custodial fees. This composite includes accounts that utilize unique performance-based fee arrangements. Net-of-fees returns are calculated by deducting the actual fees from the accounts. BHMS Intermediate Credit Fixed Income Fee Schedule: 0.375% on first \$20 million; 0.250% on next \$30 million; 0.200% on next \$100 million; 0.150% on next \$150 million; 0.125% on assets over \$300 million. Actual investment advisory fees incurred by clients may vary.
- Dispersion of annual returns is calculated for the accounts in the composite for the entire year by an asset-weighted standard deviation calculation method. Where composite dispersion is N.A., the information is not statistically meaningful due to an insufficient number of portfolios for the entire year.
- BHMS has added portfolio managers and analysts to support and enhance its research capabilities and asset growth. However, no alterations of composites, as presented herein, have occurred due to changes in personnel. Past performance is not indicative of future results.