

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

Dividend Focused Value Equity Composite Performance

Annual Summary

Description: This composite includes all discretionary dividend focused value equity accounts measured against the S&P 500 and Russell 1000 Value Indices. The composite may be compared to other appropriate indices, as requested. The dividend focused value equity strategy invests in large capitalization stocks that have a history of paying dividends consecutively for 25 years or longer. BHMS utilizes a value-oriented, bottom-up stock selection process, based on fundamental research, and seeks to achieve returns that are superior to the returns of its benchmarks over complete market cycles, while taking below-average risks.

Year Ending	Total Return GOF (%)	Total Return NOF (%)	Composite 3-Yr Ex-Post Std Dev	S&P 500 Index (%)	S&P 500 3-Yr Ex-Post Std Dev	R1000V Index (%)	R1000V 3-Yr Ex-Post Std Dev	No. of Portfolios	Composite Dispersion	Composite Assets (\$MM)	% of Firm Assets	Firm Assets (\$MM)
2000*	35.42	35.09		-11.14		6.51		1	N.A.	20	0.1	27,764
2001	4.45	4.11		-11.93		-5.59		1	N.A.	20	0.1	28,631
2002	-15.54	-15.83		-22.06		-15.52		1	N.A.	17	0.1	24,511
2003	29.07	28.63	14.32	28.68	18.07	30.03	15.99	1	N.A.	21	0.1	32,319
2004	20.00	19.61	13.44	10.88	14.86	16.49	14.76	1	N.A.	24	0.1	41,938
2005	6.73	6.39	9.16	4.91	9.04	7.05	9.46	1	N.A.	25	0.0	53,222
2006	21.36	20.95	5.59	15.80	6.82	22.25	6.68	1	N.A.	29	0.0	62,936
2007	7.32	6.97	6.48	5.49	7.68	-0.17	8.06	1	N.A.	30	0.0	65,414
2008	-25.43	-25.69	11.67	-37.00	15.08	-36.85	15.36	1	N.A.	22	0.1	43,051
2009	21.60	21.17	17.40	26.46	19.63	19.69	21.10	1	N.A.	26	0.0	53,386
2010	16.56	16.16	19.56	15.06	21.85	15.51	23.18	1	N.A.	29	0.0	58,652
2011	7.35	6.98	18.45	2.11	18.70	0.39	20.69	1	N.A.	30	0.1	58,302
2012	15.39	15.02	13.77	16.00	15.09	17.51	15.51	2	N.A.	44	0.1	66,184
2013	31.71	31.40	11.23	32.39	11.94	32.53	12.70	11	N.A.	4,334	4.9	89,078
2014	12.55	12.34	8.14	13.69	8.98	13.45	9.20	14	0.65	5,687	5.8	97,572
2015	-2.83	-3.06	9.97	1.38	10.48	-3.83	10.68	19	0.35	4,832	5.5	87,187
2016	15.59	15.38	9.91	11.96	10.59	17.34	10.77	21	0.51	5,078	5.8	88,127

Barrow, Hanley, Mewhinney & Strauss, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Barrow, Hanley, Mewhinney & Strauss, LLC has been independently verified for the period of January 1, 1993 through June 30, 2016.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Dividend Focused Value Equity Composite has been examined for the period of April 1, 2000 through June 30, 2016. The verification and performance examination reports are available upon request.

Notes:

- BHMS is an investment advisor registered with the SEC. BHMS is a subsidiary of OM Asset Management plc ("OMAM"), a publicly-held company traded on the New York Stock Exchange. A complete list and description of BHMS' composites, as well as additional information regarding policies for valuing portfolios, calculating performance, and preparing compliant presentations, are available upon request.
- This composite was created on March 31, 2012. * The composite inception date is April 1, 2000; the 2000 returns for the composite and benchmarks reflect only the period from inception through December 31, 2000.
- Performance is expressed in U.S. Currency. The returns include the reinvestment of all income. Gross-of-fees performance results are presented before investment management fees and custodial fees. Net-of-fees performance returns are calculated by deducting the actual fees from the accounts. BHMS Dividend Focused Value Equity Fee Schedule: 0.75% on first \$10 million; 0.50% on next \$15 million; 0.25% on next \$175 million; 0.20% on next \$600 million; 0.15% on assets over \$800 million. Actual investment advisory fees incurred by clients may vary.
- Dispersion of annual returns is calculated for the accounts in the composite for the entire year by an asset-weighted standard deviation calculation method. Where composite dispersion is N.A., the information is not statistically meaningful due to an insufficient number of portfolios for the entire year.
- BHMS has added portfolio managers and analysts to support and enhance its research capabilities and asset growth. However, no alterations of composites, as presented herein, have occurred due to changes in personnel. Past performance is not indicative of future results.