

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

Global Value Equity Composite Performance

Annual Summary

Description: This composite includes all discretionary, global value equity accounts measured against the MSCI World Index. The composite may be compared to other appropriate indices, as requested. Portfolios are diversified among large and mid capitalization stocks. BHMS utilizes a value-oriented, bottom-up stock selection process, based on fundamental research, and seeks to achieve returns that are superior to the returns of its benchmarks over complete market cycles, while taking below-average risks.

Year Ending	Total Return GOF (%)	Total Return NOF (%)	Composite 3-Yr Ex-Post Std Dev	MSCI World Index (%)	MSCI World 3-Yr Ex-Post Std Dev	No. of Portfolios	Composite Dispersion	Composite Assets (\$MM)	Non-Fee Paying Composite Assets (%) ⁵	% of Firm Assets	Firm Assets (\$MM)
2010 *	18.77	18.70	N.A.	19.27	N.A.	2	N.A.	978	0.6	1.7	58,652
2011	-10.22	-10.44	N.A.	-5.02	N.A.	1	N.A.	1,243	0.0	2.1	58,302
2012	18.02	17.74	N.A.	16.54	N.A.	1	N.A.	1,489	0.0	2.2	66,184
2013	29.71	29.30	15.22	27.36	13.52	3	N.A.	2,758	0.0	3.1	89,078
2014	3.31	2.98	10.88	5.50	10.21	3	N.A.	3,680	0.0	3.8	97,572
2015	-3.72	-4.07	11.68	-0.32	10.80	4	N.A.	3,359	0.0	3.9	87,187
2016	10.63	10.29	12.37	8.15	10.94	6	N.A.	3,876	0.0	4.4	88,127

Barrow, Hanley, Mewhinney & Strauss, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Barrow, Hanley, Mewhinney & Strauss, LLC has been independently verified for the period of January 1, 1993 through June 30, 2016. The verification report is available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Notes:

- BHMS is an investment advisor registered with the SEC. BHMS is a subsidiary of OM Asset Management plc ("OMAM"), a publicly-held company traded on the New York Stock Exchange. A complete list and description of BHMS' composites as well as additional information regarding policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.
- This composite was created on September 1, 2010. * The composite inception date is September 1, 2010; the 2010 returns for the composite and benchmark reflect only the period from inception through December 31, 2010.
- Performance is expressed in U.S. Currency. The returns include the reinvestment of all income. Composite performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Withholding taxes may vary according to the investor's country of domicile. Composite returns represent investors domiciled primarily in the United States and use withholding tax rates applicable to US investors. The MSCI World Index uses withholding tax rates applicable to domestic residents of the country of the company. All returns include the effect of foreign currency exchange rates.
- Gross-of-fees performance results are presented before investment management fees and custodial fees. Net-of-fees performance returns are calculated by deducting the actual fees from the accounts. The assets in the Global Value Equity Composite consisted entirely of assets seeded by our parent company, Old Mutual, prior to December 2010. Fees on the assets seeded by Old Mutual are waived; therefore, net-of-fee returns are the same as gross-of-fee returns for the periods prior to December 2010. BHMS Global Value Equity Fee Schedule: 0.75% on first \$25 million; 0.70% on next \$25 million; 0.60% on next \$50 million; 0.50% on next \$200 million; 0.45% on next \$200 million; 0.40% on assets over \$500 million. Actual investment advisory fees incurred by clients may vary.
- Dispersion of annual returns is calculated for the accounts in the composite for the entire year by an asset-weighted standard deviation calculation method. Where composite dispersion is N.A., the information is not statistically meaningful due to an insufficient number of portfolios for the entire year. Three-year ex-post annualized standard deviation is not presented as there is less than 36 months of performance for this composite.
- In September 2017, the MSCI World Index return was revised for 2011 in the annual table.
- BHMS has added portfolio managers and analysts to support and enhance its research capabilities and asset growth. However, no alterations of composites, as presented herein, have occurred due to changes in personnel. Past performance is not indicative of future results.