

Barrow, Hanley, Mewhinney and Strauss, LLC
Pension Funded Status by Industry 4Q18

Sector <i>Industry</i>	Funded Ratio (Avg)	Companies with Pensions
Communication Services	76.3%	31
<i>Diversified Telecommunication</i>	78.5%	9
<i>Entertainment</i>	64.3%	6
<i>Media</i>	79.5%	16
Consumer Discretionary	84.8%	53
<i>Auto Components</i>	75.6%	14
<i>Automobiles</i>	88.6%	3
<i>Distributors</i>	86.9%	1
<i>Diversified Consumer Services</i>	124.5%	3
<i>Hotels, Restaurants & Leisure</i>	87.7%	7
<i>Household Durables</i>	81.1%	4
<i>Leisure Products</i>	75.8%	5
<i>Multiline Retail</i>	89.9%	3
<i>Specialty Retail</i>	90.9%	8
<i>Textiles, Apparel & Luxury Goods</i>	79.2%	5
Consumer Staples	84.2%	51
<i>Beverages</i>	88.4%	7
<i>Food & Staples Retailing</i>	83.8%	8
<i>Food Products</i>	84.9%	24
<i>Household Products</i>	78.1%	5
<i>Personal Products</i>	81.8%	3
<i>Tobacco</i>	83.0%	4
Energy	80.1%	35
<i>Energy Equipment & Services</i>	80.5%	13
<i>Oil, Gas & Consumable Fuels</i>	79.8%	22
Financials	93.3%	107
<i>Banks</i>	99.5%	49
<i>Capital Markets</i>	93.4%	13
<i>Consumer Finance</i>	99.1%	3
<i>Diversified Financial Services</i>	77.2%	3
<i>Insurance</i>	83.6%	34
<i>Thriffs & Mortgage Finance</i>	104.3%	5
Health Care	79.0%	43
<i>Biotechnology</i>	81.1%	2
<i>Health Care Equipment & Supplies</i>	78.5%	15
<i>Health Care Providers & Services</i>	80.7%	7
<i>Life Sciences Tools & Services</i>	77.1%	8
<i>Pharmaceuticals</i>	79.7%	11

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Industrials	82.6%	171
<i>Aerospace & Defense</i>	82.7%	24
<i>Air Freight & Logistics</i>	92.4%	4
<i>Airlines</i>	68.5%	5
<i>Building Products</i>	84.5%	14
<i>Commercial Services & Supplies</i>	85.5%	16
<i>Construction & Engineering</i>	80.5%	8
<i>Electrical Equipment</i>	77.0%	12
<i>Industrial Conglomerates</i>	86.9%	4
<i>Machinery</i>	83.2%	61
<i>Marine</i>	79.3%	1
<i>Professional Services</i>	83.3%	6
<i>Road & Rail</i>	85.0%	8
<i>Trading Companies & Distributors</i>	80.9%	7
<i>Transportation Infrastructure</i>	68.8%	1
Information Technology	81.7%	44
<i>Communications Equipment</i>	84.1%	2
<i>Electronic Equipment, Instruments</i>	90.9%	10
<i>IT Services</i>	80.9%	13
<i>Semiconductors & Semiconductor Equipment</i>	76.2%	9
<i>Software</i>	68.1%	3
<i>Technology Hardware, Storage & Peripherals</i>	82.5%	7
Materials	81.7%	85
<i>Chemicals</i>	81.3%	43
<i>Construction Materials</i>	72.2%	2
<i>Containers & Packaging</i>	86.4%	16
<i>Metals & Mining</i>	77.5%	16
<i>Paper & Forest Products</i>	85.6%	8
Real Estate	78.7%	9
<i>Equity Real Estate Investment</i>	79.6%	6
<i>Real Estate Management & Development</i>	76.8%	3
Utilities	86.8%	57
<i>Electric Utilities</i>	99.6%	23
<i>Gas Utilities</i>	74.6%	10
<i>Independent Power and Renewables</i>	85.3%	2
<i>Multi-Utilities</i>	81.1%	15
<i>Water Utilities</i>	75.3%	7