

**Barrow, Hanley, Mewhinney and Strauss, LLC**  
**Pension Funded Status by Industry 1Q19**

Sector <i>Industry</i>	Funded Ratio (Avg)	Companies with Pensions
<b>Communication Services</b>	<b>80.8%</b>	<b>25</b>
<i>Diversified Telecommunication</i>	87.9%	8
<i>Entertainment</i>	65.2%	4
<i>Media</i>	81.1%	13
<b>Consumer Discretionary</b>	<b>88.7%</b>	<b>45</b>
<i>Auto Components</i>	80.0%	14
<i>Automobiles</i>	97.6%	3
<i>Distributors</i>	95.0%	1
<i>Diversified Consumer Services</i>	111.3%	2
<i>Hotels, Restaurants &amp; Leisure</i>	93.5%	7
<i>Household Durables</i>	88.6%	4
<i>Leisure Products</i>	82.2%	4
<i>Multiline Retail</i>	101.1%	2
<i>Specialty Retail</i>	95.0%	3
<i>Textiles, Apparel &amp; Luxury Goods</i>	86.8%	5
<b>Consumer Staples</b>	<b>87.7%</b>	<b>50</b>
<i>Beverages</i>	94.3%	7
<i>Food &amp; Staples Retailing</i>	89.9%	7
<i>Food Products</i>	88.7%	24
<i>Household Products</i>	80.0%	5
<i>Personal Products</i>	87.5%	2
<i>Tobacco</i>	78.2%	5
<b>Energy</b>	<b>89.6%</b>	<b>35</b>
<i>Energy Equipment &amp; Services</i>	94.5%	14
<i>Oil, Gas &amp; Consumable Fuels</i>	86.4%	21
<b>Financials</b>	<b>102.4%</b>	<b>103</b>
<i>Banks</i>	109.2%	48
<i>Capital Markets</i>	102.4%	12
<i>Consumer Finance</i>	109.0%	3
<i>Diversified Financial Services</i>	86.4%	3
<i>Insurance</i>	92.5%	33
<i>Thriffs &amp; Mortgage Finance</i>	110.0%	4
<b>Health Care</b>	<b>85.0%</b>	<b>44</b>
<i>Biotechnology</i>	95.3%	2
<i>Health Care Equipment &amp; Supplies</i>	82.4%	15
<i>Health Care Providers &amp; Services</i>	87.6%	8
<i>Life Sciences Tools &amp; Services</i>	82.0%	8
<i>Pharmaceuticals</i>	86.9%	11

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<b>Industrials</b>	<b>87.5%</b>	<b>165</b>
<i>Aerospace &amp; Defense</i>	89.2%	22
<i>Air Freight &amp; Logistics</i>	94.9%	4
<i>Airlines</i>	75.7%	5
<i>Building Products</i>	88.8%	15
<i>Commercial Services &amp; Supplies</i>	89.9%	16
<i>Construction &amp; Engineering</i>	85.7%	8
<i>Electrical Equipment</i>	81.5%	12
<i>Industrial Conglomerates</i>	93.5%	4
<i>Machinery</i>	87.4%	60
<i>Marine</i>	83.9%	1
<i>Professional Services</i>	90.7%	4
<i>Road &amp; Rail</i>	89.0%	7
<i>Trading Companies &amp; Distributors</i>	88.0%	6
<i>Transportation Infrastructure</i>	72.0%	1
<b>Information Technology</b>	<b>86.0%</b>	<b>46</b>
<i>Communications Equipment</i>	89.8%	2
<i>Electronic Equipment, Instruments</i>	94.8%	13
<i>IT Services</i>	85.0%	12
<i>Semiconductors &amp; Semiconductor Equipment</i>	79.1%	9
<i>Software</i>	72.9%	3
<i>Technology Hardware, Storage &amp; Peripherals</i>	84.7%	7
<b>Materials</b>	<b>86.6%</b>	<b>85</b>
<i>Chemicals</i>	85.5%	43
<i>Construction Materials</i>	90.1%	2
<i>Containers &amp; Packaging</i>	90.0%	16
<i>Metals &amp; Mining</i>	82.4%	16
<i>Paper &amp; Forest Products</i>	93.6%	8
<b>Real Estate</b>	<b>87.6%</b>	<b>10</b>
<i>Equity Real Estate Investment</i>	88.7%	7
<i>Real Estate Management &amp; Development</i>	85.2%	3
<b>Utilities</b>	<b>85.6%</b>	<b>57</b>
<i>Electric Utilities</i>	88.1%	24
<i>Gas Utilities</i>	80.3%	9
<i>Independent Power and Renewables</i>	89.5%	2
<i>Multi-Utilities</i>	85.4%	15
<i>Water Utilities</i>	83.0%	7