

Barrow, Hanley, Mewhinney and Strauss, LLC
Pension Funded Status by Industry 4Q17

Sector <i>Industry</i>	Funded Ratio (Avg)	Companies with Pensions
Consumer Discretionary	83.6%	78
<i>Auto Components</i>	77.1%	15
<i>Automobiles</i>	93.2%	3
<i>Distributors</i>	91.9%	1
<i>Diversified Consumer Services</i>	133.0%	2
<i>Hotels, Restaurants & Leisure</i>	86.6%	7
<i>Household Durables</i>	85.1%	5
<i>Leisure Products</i>	76.3%	5
<i>Media</i>	75.9%	22
<i>Multiline Retail</i>	88.9%	4
<i>Specialty Retail</i>	94.7%	9
<i>Textiles, Apparel & Luxury Goods</i>	86.9%	5
Consumer Staples	84.0%	55
<i>Beverages</i>	85.8%	7
<i>Food & Staples Retailing</i>	83.5%	10
<i>Food Products</i>	85.9%	24
<i>Household Products</i>	74.4%	7
<i>Personal Products</i>	82.9%	3
<i>Tobacco</i>	87.5%	4
Energy	82.4%	36
<i>Energy Equipment & Services</i>	84.8%	10
<i>Oil, Gas & Consumable Fuels</i>	81.5%	26
Financials	96.8%	109
<i>Banks</i>	104.9%	49
<i>Capital Markets</i>	93.9%	13
<i>Consumer Finance</i>	100.0%	3
<i>Diversified Financial Services</i>	77.7%	3
<i>Insurance</i>	86.2%	35
<i>Thrifts & Mortgage Finance</i>	106.2%	6
Health Care	83.0%	46
<i>Biotechnology</i>	92.9%	2
<i>Health Care Equipment & Supplies</i>	80.5%	15
<i>Health Care Providers & Services</i>	85.7%	9
<i>Life Sciences Tools & Services</i>	83.9%	7
<i>Pharmaceuticals</i>	82.1%	13

Barrow, Hanley, Mewhinney and Strauss, LLC
Pension Funded Status by Industry 4Q17

Sector <i>Industry</i>	Funded Ratio (Avg)	Companies with Pensions
Industrials	85.4%	172
<i>Aerospace & Defense</i>	84.8%	24
<i>Air Freight & Logistics</i>	89.1%	4
<i>Airlines</i>	69.5%	5
<i>Building Products</i>	88.8%	13
<i>Commercial Services & Supplies</i>	87.8%	17
<i>Construction & Engineering</i>	85.1%	8
<i>Electrical Equipment</i>	76.3%	12
<i>Industrial Conglomerates</i>	90.2%	4
<i>Machinery</i>	85.8%	64
<i>Marine</i>	82.2%	1
<i>Professional Services</i>	87.0%	5
<i>Road & Rail</i>	88.8%	8
<i>Trading Companies & Distributors</i>	90.6%	6
<i>Transportation Infrastructure</i>	78.8%	1
Information Technology	84.0%	45
<i>Communications Equipment</i>	84.1%	3
<i>Electronic Equipment, Instruments</i>	91.3%	11
<i>IT Services</i>	83.9%	14
<i>Semiconductors & Semiconductor Equipment</i>	73.7%	8
<i>Software</i>	79.5%	2
<i>Technology Hardware, Storage & Peripherals</i>	85.9%	7
Materials	84.8%	86
<i>Chemicals</i>	85.1%	43
<i>Construction Materials</i>	77.9%	2
<i>Containers & Packaging</i>	86.4%	16
<i>Metals & Mining</i>	79.9%	17
<i>Paper & Forest Products</i>	92.3%	8
Real Estate	84.3%	10
<i>Equity Real Estate Investment</i>	84.0%	7
<i>Real Estate Management & Development</i>	85.1%	3
Telecommunication Services	82.8%	10
<i>Diversified Telecommunication</i>	82.8%	10
Utilities	83.3%	63
<i>Electric Utilities</i>	86.2%	25
<i>Gas Utilities</i>	76.4%	11
<i>Independent Power and Renewables</i>	81.3%	3
<i>Multi-Utilities</i>	85.1%	17
<i>Water Utilities</i>	80.3%	7