

Barrow, Hanley, Mewhinney and Strauss, LLC
Pension Funded Status by Industry 1Q18

Sector <i>Industry</i>	Funded Ratio (Avg)	Companies with Pensions
Consumer Discretionary	82.1%	73
<i>Auto Components</i>	77.2%	14
<i>Automobiles</i>	90.7%	3
<i>Distributors</i>	90.1%	1
<i>Diversified Consumer Services</i>	127.9%	3
<i>Hotels, Restaurants & Leisure</i>	86.8%	7
<i>Household Durables</i>	83.9%	5
<i>Leisure Products</i>	75.9%	5
<i>Media</i>	76.2%	23
<i>Multiline Retail</i>	86.0%	3
<i>Specialty Retail</i>	88.7%	5
<i>Textiles, Apparel & Luxury Goods</i>	76.7%	4
Consumer Staples	84.2%	54
<i>Beverages</i>	86.0%	7
<i>Food & Staples Retailing</i>	85.4%	8
<i>Food Products</i>	85.8%	25
<i>Household Products</i>	75.7%	7
<i>Personal Products</i>	83.3%	3
<i>Tobacco</i>	84.9%	4
Energy	81.7%	35
<i>Energy Equipment & Services</i>	82.9%	11
<i>Oil, Gas & Consumable Fuels</i>	81.1%	24
Financials	95.2%	108
<i>Banks</i>	102.3%	49
<i>Capital Markets</i>	95.1%	13
<i>Consumer Finance</i>	100.5%	3
<i>Diversified Financial Services</i>	78.7%	3
<i>Insurance</i>	85.1%	35
<i>Thrifts & Mortgage Finance</i>	104.1%	5
Health Care	81.7%	44
<i>Biotechnology</i>	84.0%	2
<i>Health Care Equipment & Supplies</i>	80.1%	15
<i>Health Care Providers & Services</i>	83.9%	8
<i>Life Sciences Tools & Services</i>	79.2%	8
<i>Pharmaceuticals</i>	83.7%	11

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Industrials	83.4%	173
<i>Aerospace & Defense</i>	82.9%	26
<i>Air Freight & Logistics</i>	92.3%	4
<i>Airlines</i>	70.1%	5
<i>Building Products</i>	84.1%	13
<i>Commercial Services & Supplies</i>	86.5%	15
<i>Construction & Engineering</i>	81.9%	9
<i>Electrical Equipment</i>	76.4%	12
<i>Industrial Conglomerates</i>	88.0%	4
<i>Machinery</i>	83.9%	63
<i>Marine</i>	82.3%	1
<i>Professional Services</i>	85.0%	6
<i>Road & Rail</i>	87.3%	8
<i>Trading Companies & Distributors</i>	84.7%	6
<i>Transportation Infrastructure</i>	70.0%	1
Information Technology	83.3%	45
<i>Communications Equipment</i>	84.6%	2
<i>Electronic Equipment, Instruments</i>	90.9%	11
<i>IT Services</i>	82.9%	14
<i>Semiconductors & Semiconductor Equipment</i>	75.3%	9
<i>Software</i>	78.4%	2
<i>Technology Hardware, Storage & Peripherals</i>	83.5%	7
Materials	83.2%	89
<i>Chemicals</i>	82.9%	46
<i>Construction Materials</i>	74.1%	2
<i>Containers & Packaging</i>	86.5%	16
<i>Metals & Mining</i>	78.9%	17
<i>Paper & Forest Products</i>	89.4%	8
Real Estate	81.7%	10
<i>Equity Real Estate Investment</i>	82.8%	7
<i>Real Estate Management & Development</i>	79.0%	3
Telecommunication Services	80.8%	10
<i>Diversified Telecommunication</i>	80.8%	10
Utilities	81.4%	62
<i>Electric Utilities</i>	82.9%	24
<i>Gas Utilities</i>	76.8%	11
<i>Independent Power and Renewables</i>	85.6%	3
<i>Multi-Utilities</i>	83.4%	17
<i>Water Utilities</i>	77.4%	7