

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

2200 ROSS AVENUE, 31ST FLOOR • DALLAS, TEXAS 75201-2761 • 214-665-1900

September 28, 2017

Subject: Barrow Hanley Global and Non-U.S. Team Update

Barrow, Hanley, Mewhinney and Strauss LLC (BHMS) is pleased to announce the addition of Brad Kinkelaar and Charlie Radtke to our firm. These highly qualified investment professionals will join the equity portfolio management teams for our Global Value and Non-U.S. Value strategies. We are excited about the addition of these new investment professionals to our existing team which further underscores and expands the depth of talent and expertise that has distinguished BHMS for nearly 40 years.

Additionally, one of our current Global and Non-U.S. Value portfolio managers, David Hodges, has announced his intention to retire from the investment management business at the end of the first quarter of 2018. Until his retirement, David Hodges will remain involved with the firm and strategies to ensure continuity and a smooth transition of his responsibilities to our other team members.

Going forward, on the Non-U.S. Value strategy, Mr. Kinkelaar and Mr. Radtke will work with current team members Rand Wrighton and TJ Carter to oversee the portfolio. On our Global Value strategy, Mr. Kinkelaar and Mr. Radtke will join our existing team that includes Cory Martin, Rand Wrighton, Mark Giambro, and David Ganucheau. Additionally, Michael Nayfa, who has been at the firm since 2008 and is a member of our U.S. Diversified Large Cap Value portfolio management team, has been recently added to the Global Value portfolio management team. Lastly, Josh Ayers and TJ Carter will join Rand Wrighton in the management of our ACWI ex-U.S. Value strategy.

Mr. Kinkelaar has more than two decades of investment experience - most recently having spent five years as the founder and Head of the Global Equity Dividend Team at PIMCO, where he built, implemented, and led several different value-based strategies with a dividend-orientation. Previously, Mr. Kinkelaar was a Managing Director and Equity Portfolio Manager with Thornburg Investment Management, where he spent nearly a decade working on various value strategies.

Mr. Radtke also has more than two decades of investment experience - most recently having spent the past 10 years as a Portfolio Manager at Mercator Asset Management, where he managed international equities. Previously, Mr. Radtke was a Portfolio Manager with both Invesco Global Asset Management and Templeton Worldwide.

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

2200 ROSS AVENUE, 31ST FLOOR • DALLAS, TEXAS 75201-2761 • 214-665-1900

BHMS remains firmly committed to active value equity management in all global markets - U.S., Non-U.S. and Emerging. We have been rewarded for that dedication with a resurgence in the performance of our Non-U.S. and Global portfolios over the past year. Please be assured that there will be no change to either our long-standing disciplined value investment philosophy or our fundamental selection processes, which have been hallmarks of BHMS for nearly four decades. We are confident that with the addition of Mr. Kinkelaar and Mr. Radtke, we are continuing to strengthen our team, deepen our expertise, and enrich our research capabilities both to meet the ever-changing demands of the global investment landscape and to achieve the goals of our clients and their beneficiaries.

If you have any questions, please contact Lin Fitzenhagen at lfitzenhagen@barrowhanley.com or James Carpenter at jcarpenter@barrowhanley.com.