

Barrow, Hanley, Mewhinney and Strauss, LLC
Pension Funded Status by Industry 4Q19

Sector <i>Industry</i>	Funded Ratio (Avg)	Companies with Pensions
Communication Services	81.9%	27
<i>Diversified Telecommunication</i>	86.8%	8
<i>Entertainment</i>	73.5%	2
<i>Media</i>	80.6%	17
Consumer Discretionary	88.3%	49
<i>Auto Components</i>	78.0%	11
<i>Automobiles</i>	94.2%	3
<i>Distributors</i>	94.0%	1
<i>Diversified Consumer Services</i>	133.8%	2
<i>Hotels, Restaurants & Leisure</i>	92.1%	7
<i>Household Durables</i>	76.4%	4
<i>Leisure Products</i>	82.2%	5
<i>Multiline Retail</i>	93.4%	3
<i>Specialty Retail</i>	94.0%	8
<i>Textiles, Apparel & Luxury Goods</i>	86.2%	5
Consumer Staples	88.5%	53
<i>Beverages</i>	92.2%	7
<i>Food & Staples Retailing</i>	94.5%	8
<i>Food Products</i>	88.5%	25
<i>Household Products</i>	81.4%	6
<i>Personal Products</i>	81.6%	3
<i>Tobacco</i>	85.6%	4
Energy	84.9%	33
<i>Energy Equipment & Services</i>	84.0%	11
<i>Oil, Gas & Consumable Fuels</i>	85.4%	22
Financials	101.7%	109
<i>Banks</i>	108.4%	51
<i>Capital Markets</i>	102.4%	14
<i>Consumer Finance</i>	107.9%	3
<i>Diversified Financial Services</i>	85.5%	3
<i>Insurance</i>	90.8%	33
<i>Thriffs & Mortgage Finance</i>	107.7%	5
Health Care	84.8%	45
<i>Biotechnology</i>	97.7%	2
<i>Health Care Equipment & Supplies</i>	82.5%	15
<i>Health Care Providers & Services</i>	87.5%	8
<i>Life Sciences Tools & Services</i>	80.7%	9
<i>Pharmaceuticals</i>	86.9%	11

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Industrials	86.5%	166
<i>Aerospace & Defense</i>	88.7%	21
<i>Air Freight & Logistics</i>	92.0%	4
<i>Airlines</i>	74.9%	5
<i>Building Products</i>	87.1%	14
<i>Commercial Services & Supplies</i>	90.4%	15
<i>Construction & Engineering</i>	84.6%	6
<i>Electrical Equipment</i>	80.0%	12
<i>Industrial Conglomerates</i>	92.0%	4
<i>Machinery</i>	86.3%	64
<i>Marine</i>	82.7%	1
<i>Professional Services</i>	89.8%	5
<i>Road & Rail</i>	88.2%	7
<i>Trading Companies & Distributors</i>	86.5%	7
<i>Transportation Infrastructure</i>	70.5%	1
Information Technology	85.6%	45
<i>Communications Equipment</i>	87.4%	2
<i>Electronic Equipment, Instruments</i>	93.7%	13
<i>IT Services</i>	88.0%	11
<i>Semiconductors & Semiconductor Equipment</i>	77.1%	9
<i>Software</i>	75.3%	4
<i>Technology Hardware, Storage & Peripherals</i>	82.3%	6
Materials	87.4%	82
<i>Chemicals</i>	88.1%	42
<i>Construction Materials</i>	89.5%	2
<i>Containers & Packaging</i>	89.0%	14
<i>Metals & Mining</i>	81.1%	16
<i>Paper & Forest Products</i>	92.7%	8
Real Estate	87.8%	10
<i>Equity Real Estate Investment</i>	88.1%	7
<i>Real Estate Management & Development</i>	87.2%	3
Utilities	84.2%	55
<i>Electric Utilities</i>	87.0%	24
<i>Gas Utilities</i>	76.9%	8
<i>Independent Power and Renewables</i>	87.9%	2
<i>Multi-Utilities</i>	84.4%	15
<i>Water Utilities</i>	80.7%	6

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