

**Barrow, Hanley, Mewhinney and Strauss, LLC**  
**Pension Funded Status by Industry 3Q20**

<b>Sector</b> <i>Industry</i>	<b>Funded Ratio</b> (Avg)	<b>Companies</b> with Pensions
<b>Communication Services</b>	<b>79.6%</b>	<b>26</b>
<i>Diversified Telecommunication</i>	85.4%	8
<i>Entertainment</i>	82.1%	2
<i>Media</i>	76.3%	16
<b>Consumer Discretionary</b>	<b>83.5%</b>	<b>44</b>
<i>Auto Components</i>	73.7%	11
<i>Automobiles</i>	88.2%	3
<i>Distributors</i>	86.5%	1
<i>Diversified Consumer Services</i>	134.5%	2
<i>Hotels, Restaurants &amp; Leisure</i>	86.3%	6
<i>Household Durables</i>	80.7%	3
<i>Leisure Products</i>	67.5%	4
<i>Multiline Retail</i>	89.3%	2
<i>Specialty Retail</i>	90.6%	7
<i>Textiles, Apparel &amp; Luxury Goods</i>	80.3%	5
<b>Consumer Staples</b>	<b>84.2%</b>	<b>53</b>
<i>Beverages</i>	85.5%	7
<i>Food &amp; Staples Retailing</i>	88.1%	8
<i>Food Products</i>	85.8%	24
<i>Household Products</i>	80.7%	6
<i>Personal Products</i>	73.7%	4
<i>Tobacco</i>	80.7%	4
<b>Energy</b>	<b>80.0%</b>	<b>29</b>
<i>Energy Equipment &amp; Services</i>	81.5%	8
<i>Oil, Gas &amp; Consumable Fuels</i>	79.5%	21
<b>Financials</b>	<b>95.0%</b>	<b>109</b>
<i>Banks</i>	101.7%	53
<i>Capital Markets</i>	92.1%	13
<i>Consumer Finance</i>	111.0%	3
<i>Diversified Financial Services</i>	77.0%	4
<i>Insurance</i>	84.7%	32
<i>Thriffs &amp; Mortgage Finance</i>	103.1%	4
<b>Health Care</b>	<b>81.8%</b>	<b>44</b>
<i>Biotechnology</i>	100.0%	2
<i>Health Care Equipment &amp; Supplies</i>	78.0%	16
<i>Health Care Providers &amp; Services</i>	82.9%	8
<i>Life Sciences Tools &amp; Services</i>	81.3%	9
<i>Pharmaceuticals</i>	84.2%	9

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<b>Industrials</b>	<b>81.6%</b>	<b>157</b>
<i>Aerospace &amp; Defense</i>	83.1%	21
<i>Air Freight &amp; Logistics</i>	91.1%	4
<i>Airlines</i>	73.0%	5
<i>Building Products</i>	83.2%	15
<i>Commercial Services &amp; Supplies</i>	80.9%	14
<i>Construction &amp; Engineering</i>	82.7%	7
<i>Electrical Equipment</i>	75.5%	11
<i>Industrial Conglomerates</i>	88.2%	4
<i>Machinery</i>	81.7%	58
<i>Marine</i>	75.1%	1
<i>Professional Services</i>	86.0%	5
<i>Road &amp; Rail</i>	80.6%	6
<i>Trading Companies &amp; Distributors</i>	80.5%	5
<i>Transportation Infrastructure</i>	64.0%	1
<b>Information Technology</b>	<b>81.7%</b>	<b>41</b>
<i>Communications Equipment</i>	81.7%	2
<i>Electronic Equipment, Instruments</i>	86.3%	8
<i>IT Services</i>	86.2%	12
<i>Semiconductors &amp; Semiconductor Equipment</i>	73.1%	9
<i>Software</i>	76.5%	3
<i>Technology Hardware, Storage &amp; Peripherals</i>	81.7%	7
<b>Materials</b>	<b>82.5%</b>	<b>82</b>
<i>Chemicals</i>	83.4%	41
<i>Construction Materials</i>	83.5%	2
<i>Containers &amp; Packaging</i>	85.3%	16
<i>Metals &amp; Mining</i>	75.8%	15
<i>Paper &amp; Forest Products</i>	84.4%	8
<b>Real Estate</b>	<b>81.3%</b>	<b>10</b>
<i>Equity Real Estate Investment</i>	81.7%	7
<i>Real Estate Management &amp; Development</i>	80.4%	3
<b>Utilities</b>	<b>80.1%</b>	<b>57</b>
<i>Electric Utilities</i>	82.2%	24
<i>Gas Utilities</i>	75.0%	9
<i>Independent Power and Renewables</i>	79.7%	2
<i>Multi-Utilities</i>	81.2%	15
<i>Water Utilities</i>	77.6%	7

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